

Message Text

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44

ACTION NEA-12

INFO OCT-01 AF-10 EUR-25 ISO-00 EB-11 COME-00 INT-08

SCEM-02 SCI-06 OMB-01 TRSE-00 CIAE-00 DODE-00 PM-07

H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01

SPC-03 SS-20 USIA-15 ACDA-19 IO-14 DRC-01 /187 W

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R 071130Z NOV 73

FM USINT BAGHDAD

TO SECSTATE WASHDC 629

AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY TRIPOLI

AMEMBASSY TEHRAN

UNCLAS BAGHDAD 0602

EO 11652: NA

TAGS: ENRG IZ

SUBJ: IRAQ'S PUBLIC OIL POLICY

IN LONG STATEMENT PUBLISHED NOV 7 GOI EXPLAINED BASIS FOR ITS OIL POLICY DURING CURRENT CRISIS. BASIC PRINCIPLES OF POLICY DESCRIBED AS NATIONALIZATION TO ELIMINATE WORLD MONOPOLIES AND USE OF OIL FOR DEVELOPING POLITICAL AND ECONOMIC OR POLITICAL SYSTEMS OR INTERNATIONAL ALIGNMENT AS LONG AS ASPIRATIONS OF ARABS RESPECTED. STATEMENT WAS CRITICAL OF USE OF OIL IN MANNER TO HURT FRIENDS AND NEUTRALS IN SAME WAY AS ENEMIES. SUCH A POLICY IT FEARED WOULD PLAY INTO HANDS OF AMERICAN POLICY OF BLAMING ARABS FOR ECONOMIC DAMAGE AND PROVIDE "AMERICA WITH CONVENIENT EXCUSE FOR COMMITTING MORE MILITARY ADVENTURES IN OUR REGIONS". FIVE BASIC POINTS OF IRAQ'S POLICY ARE:

1. NATIONALIZATION, PERMITTING FLEXIBILITY TO ASSURE NEEDS OF

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FRIENDS AND DENIAL TO ENEMIES.

2. SUSPENSION OF OIL SUPPLIES TO COUNTRIES ASSUMING HOSTILE ATTITUDES.

3. MEETING CONSUMER REQUIREMENTS OF FRIENDLY AND NEUTRAL COUNTRIES.

4. WITHDRAWAL OF ARAB ASSETS DEPOSITED IN COUNTRIES SUPPORTING ZIONIST AGGRESSION AND USE OF FUNDS IN ARAB STATES AND AFRICAN COUNTRIES ADOPTING AN HONORABLE ATTITUDE.

5. ADOPTION OF LIBERATED OIL POLICY FREE FROM INTERVENTION OF OIL CARTEL AND AIMED AT ESTABLISHING DIRECT RELATIONS WITH OTHERS ON BASIS OF FRIENDSHIP, JUSTICE AND PROMOTION OF WORLD ECONOMY.
LOWRIE

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Disposition Event:
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30 JUN 2005

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